

Council

14 December 2017

Agenda Item 55

Brighton & Hove City Council

Subject:	Treasury Management Policy Statement 2017/18 (Including Annual Investment Strategy 2017/18) - Mid Year Review Extract from the proceedings of the Policy, Resources & Growth Committee Meeting held on the 30 November 2017		
Date of Meeting:	14 th December 2017		
Report of:	Executive Lead for Strategy, Governance & Law		
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Wards Affected:	All		

FOR GENERAL RELEASE***Action Required of the Full Council:***

To receive the item referred from the Policy, resources & Growth Committee for decision:

Recommendation:

- (1) That full Council approves the amended Annual Investment Strategy 2017/18 as set out in Appendix 3 to the report; and
- (2) That full Council approves the amended Minimum Revenue Provision (MRP) Policy 2017/18 as set out in Appendix 4 to the report.

BRIGHTON & HOVE CITY COUNCIL

POLICY, RESOURCES & GROWTH COMMITTEE

4.00pm 30 NOVEMBER 2017

COUNCIL CHAMBER, HOVE TOWN HALL

MINUTES

Present: Councillors Morgan (Chair), Hamilton (Deputy Chair), Janio (Opposition Spokesperson), Mac Cafferty (Group Spokesperson), Bell, Mitchell, Peltzer Dunn, Sykes, Wealls and Yates.

PART ONE

63 TREASURY MANAGEMENT POLICY STATEMENT 2017/18 (INCLUDING ANNUAL INVESTMENT STRATEGY 2017/18) - MID YEAR REVIEW

63.1 RESOLVED:

- (1) That Policy, Resources & Growth Committee endorses the key actions taken during the first half of 2017/18 to meet the treasury management policy statement and practices (including the investment strategy) as set out in this report.
- (2) That Policy, Resources & Growth Committee notes that the approved maximum indicator for investment risk of 0.05% has been adhered to and the authorised limit and operational boundary have not been exceeded in the first half of the year.

63.2 RESOLVED TO RECOMMEND:

- (1) That Policy, Resources & Growth Committee recommends to full Council the approval of the amended Annual Investment Strategy 2017/18 as set out in Appendix 3 to this report.
- (2) That Policy, Resources & Growth Committee recommends to full Council the approval of the amended Minimum Revenue Provision (MRP) Policy 2017/18 as set out in Appendix 4 to this report.